

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Overseas Regulatory Announcement

**Resolutions of the 13th Meeting of the Sixth Session
of the Board of Directors**

The Company and all members of the board of directors warrant that the information contained in this announcement is truthful, accurate and complete, and jointly accept full responsibility for any false representations or misleading statements contained in, or material omissions from, this announcement.

This announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The notice for convening the 13th meeting of the sixth session of the board of directors (the "Board") (the "Meeting") of Sinopec Shanghai Petrochemical Company Limited (the "Company") was sent to all directors of the Company on 9 June 2010 by facsimile transmission and mail. The Meeting was held at No.8 conference room of the Company's main building on 23 June 2010. Of the 12 Directors entitled to attend the Meeting, 7 Directors attended the Meeting. Directors Mr. Shi Wei, Mr. Lei Dianwu and Mr. Xiang Hanyin, and Independent Directors Mr. Sun Chiping and Mr. Jiang Zhiquan were absent from the Meeting due to business engagements. Directors Mr. Shi Wei, Mr. Lei Dianwu and Mr. Xiang Hanyin had appointed Mr. Rong Guangdao, Chairman, as their irrevocable voting proxies. Independent Directors Mr. Sun Chiping and Mr. Jiang Zhiquan had appointed Mr. Chen Xinyuan as their irrevocable voting proxies. Members of the supervisory committee and the senior management of the Company attended the Meeting. Mr. Zhang Jingming, Company Secretary attended the Meeting. The convening of the Meeting complied with the regulations of the Company Law of the People's Republic of China and the Articles of Association of Sinopec Shanghai Petrochemical Company Limited. Mr. Rong Guangdao, Chairman, presided over the Meeting. The Board considered and approved the following resolutions:

Resolution 1 The appointment of Mr. Wu Haijun as Executive Director to fill up the vacancy in the sixth session of the Board was approved with 12 votes in favor, 0 vote against and 0 vote abstained.

Resolution 2 The election of Mr. Wu Haijun as Vice Chairman of the sixth session of the Board was approved with 12 votes in favor, 0 vote against and 0 vote abstained.

Resolution 3 The appointment of Mr. Du Chongjun as the authorized representative of the Company with The Stock Exchange of Hong Kong Limited was approved with 12 votes in favor, 0 vote against and 0 vote abstained.

By Order of the Board
Zhang Jingming
Company Secretary

Shanghai, the PRC, 23 June 2010

As at the date of this announcement, the executive directors of the Company are Rong Guangdao, Du Chongjun, Wu Haijun, Li Honggen, Shi Wei and Dai Jinbao ; the non-executive directors of the Company are Lei Dianwu and Xiang Hanyin, and the independent non-executive directors of the Company are Chen Xinyuan, Sun Chiping, Jiang Zhiquan and Zhou Yunnong.